

SCHEDULE OF PRESENTATION IN CONNECTION WITH THE DISINVESTMENT IN NTPC LIMITED AND SOME IMPORTANT CLARIFICATIONS:

CLARIFICATION

The following aspects are clarified to all the parties who have filed their proposals for the disinvestment of 5% equity of NTPC Ltd.

- A. Those who have not filed a copy of the SEBI Registration Certificate as Category I Merchant Banker along with their proposal must bring a copy of the same at the time of presentation otherwise they will not be eligible to make the presentation.
- B. Para 7.2 of the RFP hosted on the Webside of the Department of Disinvestment on 24th Nov, 2009 inviting proposals from the merchant bankers for appointment as BRLMS for the 5% disinvestment of NTPC Ltd's equity be read as under "the fee quoted by the selected lowest bidder would be shared equally by all the appointed BRLMs."
- C. The appointed BRLMs will have to print a minimum of one crore Application Forms for all the categories taken together.
- D. In terms of para 3.1 (xii, xiv, xv), the appointed BRLMs have to be responsible for the printing and distribution of stationery; advertisement agency/ public relation agency; fee payable to SEBI as filing fee; payment to NSE, BSE for use of software for the book building and payment required to be made to depositories or depositories participants for transfer of shares etc.

In connection with this it is now clarified that:

All merchant bankers are required to furnish a breakup of expenses on items like printing of stationery; advertisement agency/ public relation agency; fees payable to SEBI as filing fee, payment to NSE, BSE for use of software for the book building and payment required to be made to depositories or depository

participants, for transfer of shares etc. and brokerage to be paid to brokers etc, for wider participation of retail investors.

This has to be on a separate sheet accompanying the financial bid.

- E. In case Government decided to defer the Public Offering after the Application Forms have been printed, the Government would reimburse the actual cost of printing of Application Forms only and not the distribution cost. Further, in the event the filing fee is required to be paid again due to postponement of the offering, then Government will reimburse the initial filing fee etc. paid by the BRLMs.

SCHEDULE OF THE PRESENTATIONS IS AS UNDER:

DAY-1: DECEMBER 7, 2009

Sr. no.	Time	Merchant Banker
1	1030 hrs to 1115 hrs	SBI Caps
2	1120 hrs to 1205 hrs	Deutsche
3	1210 hrs to 1255 hrs	DSP Merrill Lynch (to join for lunch)
LUNCH BREAK 1255 hrs to 1330 hrs		
4	1330 hrs to 1415 hrs	JM Financial (to join for lunch)
5	1420 hrs to 1505 hrs	RBS
6	1510 hrs to 1555 hrs	Enam
7	1600 hrs to 1645 hrs	Morgan Stanley

DAY-2: DECEMBER 8, 2009

Sr. no.	Time	Merchant Banker
1	1000 hrs to 1045 hrs	Kotak
2	1050 hrs to 1135 hrs	Edeilweiss
3	1140 hrs to 1225 hrs	JP Morgan
4	1230 hrs to 1315 hrs	UBS (to join for lunch)
LUNCH BREAK 1315 hrs to 1345 hrs		
5	1345 hrs to 1430 hrs	I-Sec (to join for lunch)
6	1435 hrs to 1520 hrs	IDFC
7	1525 hrs to 1610 hrs	IDBI
8	1615 hrs to 1700 hrs	CITI